

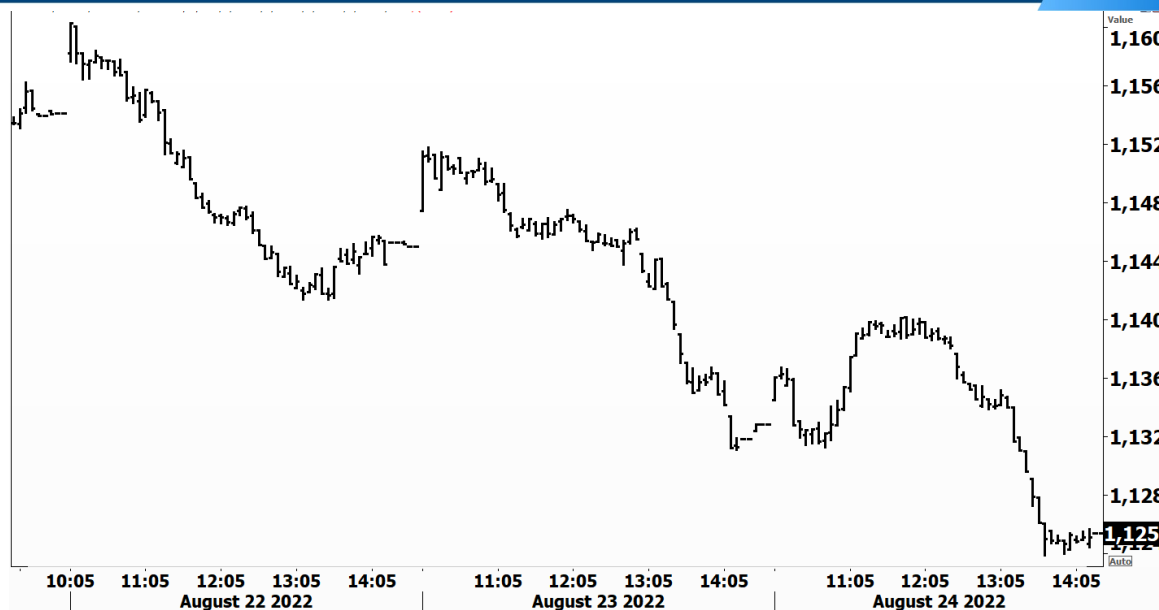


PIONEERSECURITIES

TECH TO THE POINT

25–August- 2022

This report must be read with the disclaimer
on the last page



1,160	Last	1,127.16
1,156	High Today	1,140.17
1,152	Low Today	1,123.90
1,148	Volume	M
1,144	First Support	1,122
1,140	Second Support	1,097
1,136	First Resistance	1,160
1,132	Second Resistance	1,210
1,128	Stop Loss	
1,125		
HISTORICAL RETURN %		
	1 WEEK	0.47%
	1 MONTH	9.60%
	1 QUARTER	-0.28%
	1 YEAR	-4.68%
	YTD	-12.56%

Analysis

We are using this index to show how the market acted the past three sessions. August 22, 23, and August 24. This is a downtrend in the intraday chart, and it is ok to see a market correction that takes prices near their support.

It is important to note, however, that the angle of descent is getting sharper everyday, especially yesterday as the Hermes Last fell from 12:30 to 2:00 pm with an almost 90 degree angle. This was due to the panic in both FWRY and EFIH.

We are still placing our stop in the EGX 30 below 9,800 and we are actually expecting the market to rebound before breaking this support.

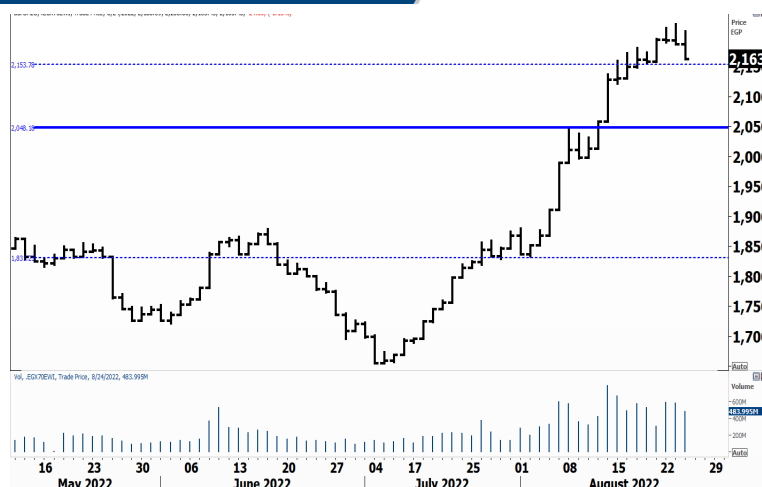
Small Caps Index/ EGX 70

Analysis

After Tuesday's shooting star, the EGX 70 fell yesterday to close more than 1% down and breaking Tuesday's low.

The 2,150 is still intact but can be violated today if the market continues its selling pressure.


As we mentioned, we prefer to keep the stop below 2,050 as it is considered as a stronger support. Those who are short-term and cannot bear to wait 2,050 can place their stop below 2,150.




Resistance

No stocks broke their resistance yesterday


Support

FWRY  Violated 3.7 to the downside, closing clearly below it. Our target lies around 3.45, this is where buying power will probably appear.


CLHO  Closed at 1.34 after breaking below 1.42. Selling minor rises is recommended with a re-entry above 1.5. The stock can reach 1.15.


Testing

Support

TMGH  A break below 7.5 will trigger stops and our target will be set around 7. Position holders are recommended to place their stop below 7.5.

PHDC  The 1.32 level is the current minor support, then the 1.28 is the bottom that should be watched. We recommend position holders to use the 1.28 as their stop.

EFIH  If the stock breaks 15, a sell signal will be triggered with a target around 13. Thus, we recommend investors to take action if their stop is hit.

OFH  The 0.18 is the current support to watch. If violated, the stock will probably reach 0.16. On the other hand, we do not recommend stepping in unless the 0.19 level is clearly broken upwards.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

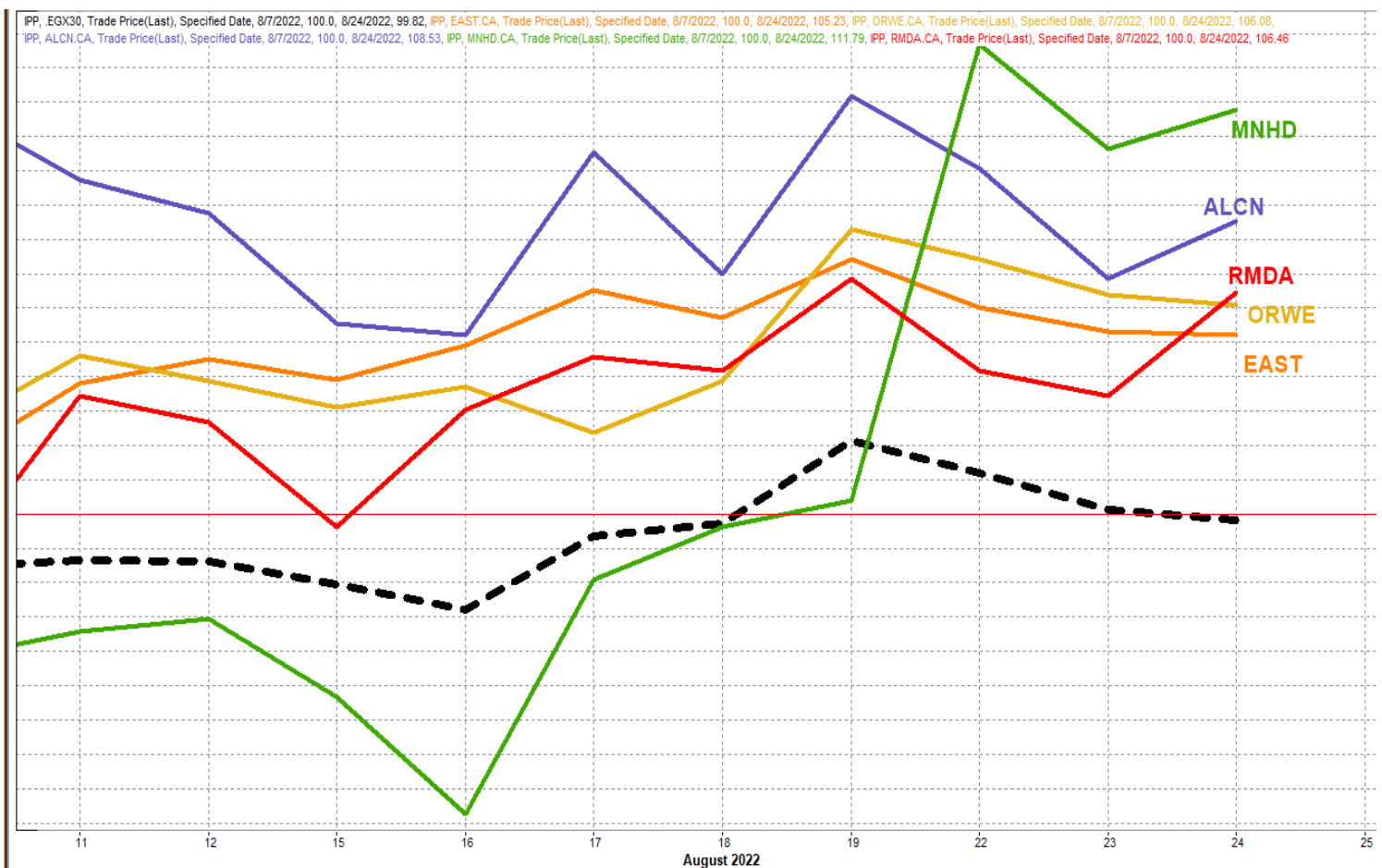
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss Re-Entry
COMI.CA	COM INTL BK/d	39.91	39.4	37.25	41	42.65	↔	Hold	37.25
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	15.4	15	14	16.5	18	↔	Hold	15
EAST.CA	EASTERN CO/d	10.47	10.25	9.95	10.8	11.2	↔	Hold	10.8
EKHO.CA	EGYPT KUWAIT H/d	1.288	\$1.287	\$1.26	\$1.337	\$1.38	↔	Hold	1.26
ABUK.CA	ABU QIR FERTILIZERS /d	24.3	23.6	22.35	25.2	26.5	↔	Hold	25.2
HRHO.CA	EFG HERMES HOL/d	12.95	12	11.4	13.85	14.5	↑	Hold	11.4
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.63	3.65*	3.35	4.18	4.4	↑	Hold	3.35
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	105.86	103	97	110	114	↔	Hold	97
TMGH.CA	TALAT MOSTAFA/d	7.57	7.5	7.28	8.2	9.15	↑	Hold	7.5
EKHOA.CA	EGYPT KUWAIT HOLDING CO	23.24	23.1	22.7	24.6	25.5	↔	Hold	22.7
SWDY.CA	ELSWEDY ELECTR/d	7.43	7	6.8	7.5	8.33	↑	Hold	6.8
ETEL.CA	TELECOM EGYPT/d	15.01	14.8	14	15.5	16	↑	Hold	14
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11	11*	10.5	12	13	↔	Hold	10.5
MNHD.CA	NASR CITY HOUSE/d	2.94	2.81	2.67	3.08	3.26	↑	Hold	2.67
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.99	3.95	3.8	4.15	4.45	↑	Hold	3.8
CIEB.CA	CREDIT AGRICOL/d	6.38	5.86	5.5	6.65	7.15	↑	Hold	5.86
HDBK.CA	HOUSING AND DEVELOPMENT BANK	36.5	35	33.5	37.5	39	↔	Hold	37.5
CLHO.CA	CLEOPATRA HOSPITAL	4.12	4	3.7	4.4	4.7	↔	Hold	4.4
SKPC.CA	SIDI KERIR PET/d	7.44	7.4	7.04	7.73	8.3	↔	Hold	7.73
ESRS.CA	EZZ STEEL/d	12.79	12.6	12.2	13.8	14.2	↑	Hold	12.2
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.34	7	6.5	7.6	8	↔	Hold	6.5
HELI.CA	HELIOPOLIS/d	5.94	5.8	5.52	6.3	6.75	↑	Hold	5.52
QNBA.CA	QATAR NATIONAL BANK ALAHLI	15.29	14.85	13	16	16.8	↔	Hold	16
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	9.8	9.27	8.5	10.2	11	↑	Hold	8.5
ORAS.CA	ORASCOM CONSTRUCTION	58	56.8	53	63	66	↔	Hold	63
CCAP.CA	CITADEL CAPITA/d	1.274	1.263	1.167	1.37	1.45	↔	Hold	1.167
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.8	2.6	2.5	2.8*	2.93	↑	Hold	2.5
PHDC.CA	PALM HILL DEV /d	1.33	1.282	1.21	1.41	1.47	↔	Hold	1.282
ORWE.CA	ORIENTAL WEAVERS /d	7.15	7.13	6.85	7.5	7.85	↑	Hold	6.85
ISPH.CA	IBNSINA PHARMA/d	1.919	1.8	1.66	2.07	2.27	↔	Hold	1.66
AUTO.CA	AUTO GHABBOUR /d	3.28	3.16	3	3.5	3.87	↑	Hold	3

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.